

2019 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Does Not Include Frozen Levy) COUNTY OF GONZALES

Date: 07/31/2019 11:13 AM

Last Year's Tax Levy**: \$13,095,831

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.4784	\$16,562,498	\$3,466,667
Effective Tax Rate	\$0.3809	\$13,186,989	\$91,158
Notice & Hearing Limit*****	\$0.3809	\$13,186,989	\$91,158
Rollback Tax Rate	\$0.4148	\$14,360,627	\$1,264,796

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

*****The Notice and Hearing Limit is the highest tax rate that may be adopted without publishing Texas Comptroller's Notice 50-819 and holding two public hearings (Notice 50-818 must still be published). It is the lower of the rollback tax rate or the effective tax rate.

2018 Adjusted Taxable as of 07/25/2019	\$2,910,750,178
2019 Certified Net Taxable from GCAD	\$3,671,841,760
2019 Certified Value from Comptroller	\$3,576,592
2019 Protested Value	\$1,237,780
2019 Adjusted Taxable	\$3,462,060,592

*An increase in value of \$551,310,414 or 18.9405%.

New Improvement Value	\$26,682,690
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The 2019 Debt Rate is:	0.0046	The 2018 Debt Rate was:	0.0091
The 2019 Sales Tax Adjustment is:	0.0660	The 2018 Sales Tax Adjustment was:	0.0741

The Effective Rate (no-new-tax-rate) of 0.3809 would consist of: M&O 0.3763 / I&S 0.0046 with a total levy of \$13,186,989.

An increase from last year's levy of \$91,158.

- M&O 0.3763 would generate a levy of \$13,027,734
- I&S 0.0046 would generate a levy of \$ 159,255

The Rollback Rate (voter-approval-rate) of 0.4148 would consist of: M&O 0.4102 / I&S 0.0046 with a total levy of \$14,360,627.

An increase from last year's levy of \$1,264,796.

- M&O 0.4102 would generate a levy of \$14,201,372
- I&S 0.0046 would generate a levy of \$ 159,255

The above figures were calculated with an anticipated collection rate of 100%.